

Treasurer's Report for January 2021

Accounts

Opening balance for January 2021:	\$ 473,025.38
Closing balance for January 2021:	\$ 439,916.07

Assets \$ 2,097,416.35

Strike Fund Savings:	\$ 795,862.18
Business Term:	\$ 35,413.18
Operating Chequing:	\$ 439,916.07
Operating Savings:	\$ 808,881.14

Liabilities \$ 1,783,584.23

Strike Fund Restricted:	\$ 795,862.18
Benefits:	\$ 959,394.08
U1 General	\$ 409,213.63
U2 PDF	\$ 96,354.60
U2 Dental	\$ 144,126.11
U2 General	\$ 105,801.52
U3 PDF	\$ 77,923.22
U3 General	\$ 125,975.00

Equity \$ 313,832.12

Largest cheque: \$39,215.84 to CUPE National for December 2020 per capita tax.

January Donations:

\$500 from PAC to the organizers of the Defund HPS Sit-In

\$100 from Exec to several fundraisers for fellow workers who passed away from COVID-19

Treasurer's Report:

January was once again a fairly quiet month for the Local. We sent two cheques to CUPE National to get caught up on our per capita payments after falling a month behind, and as a result we posted a small deficit for the month. Over the fiscal year so far, though, we're carrying a \$100k surplus. We are still going back and forth with CUPE National about payment for the 2019 cost share, but I expect that we will receive that money soon. We have also made the first of two payments toward a two day anti-oppression workshop happening in February. Overall the Local is in a very healthy financial position, and YTD we've already dispensed nearly \$20k in donations to groups and individuals doing incredible work in Hamilton and beyond. The Finance Committee will meet on Friday, February 26 at 1pm. Any members who are interested in serving on the committee should send an email to treasurer@cupe3906.org.

In solidarity,

Chris

Budget vs. Actual
January 2021

	Jan 2021	YTD	Budget	Variance
Ordinary Income/Expense				
Income				
3017 · Interest Income	\$ 397.01	\$ 1,808.66	\$ 7,000.00	-\$ 5,191.34
3018 · Other Income	\$ -	\$ -	\$ 22,000.00	-\$ 22,000.00
3208 · Membership Dues - Unit 1	\$ 71,002.63	\$ 333,830.52	\$ 573,521.14	-\$ 239,690.62
3209 · Membership Dues - Unit 2	\$ 19,983.28	\$ 99,707.02	\$ 237,203.25	-\$ 137,496.23
3210 · Membership Dues - Unit 3	\$ 16,161.75	\$ 83,927.91	\$ 238,951.34	-\$ 155,023.43
3215 · Executive Services - Unit 2	\$ -	\$ 14,100.00	\$ 14,100.00	\$ -
Total Income	\$ 107,544.67	\$ 533,374.11	\$ 1,092,775.73	-\$ 559,401.62
Expense				
4000 · Staff Pay and Exec	\$ -	\$ -	\$ -	\$ -
4100 · Salaries and Benefits				
4001 · Staff Salary - Payroll	\$ 25,277.70	\$ 103,414.39	\$ 255,382.00	-\$ 151,967.61
4002 · Exec Honoraria - Payroll	\$ 5,800.00	\$ 33,500.00	\$ 78,000.00	-\$ 44,500.00
4003 · Salary Recoveries	\$ -	\$ -	\$ -	\$ -
4004 · CPP and EI Expense	\$ 2,376.98	\$ 7,590.18	\$ 24,152.95	-\$ 16,562.77
4005 · MSPP	\$ 1,792.85	\$ 7,650.07	\$ 16,945.94	-\$ 9,295.87
4006 · Contract Labour	\$ -	\$ -	\$ -	\$ -
4007 · Book Off	\$ 2,864.56	\$ 33,561.81	\$ 56,328.19	-\$ 22,766.38
4008 · Health and Safety	\$ -	\$ -	\$ 500.00	-\$ 500.00
4010 · Benefits - Other				
4011 · Staff Professional Development	\$ -	\$ -	\$ 10,000.00	-\$ 10,000.00
4012 · Staff Insurance	\$ 1,964.99	\$ 9,824.95	\$ 14,400.00	-\$ 4,575.05
4013 · Staff Per Diem (per CBA)	\$ -	\$ -	\$ -	\$ -
4014 · Staff HCSA	\$ -	\$ 95.00	\$ 4,800.00	-\$ 4,705.00
4015 · Staff Parking Permits	\$ 176.00	\$ 880.00	\$ 2,112.00	-\$ 1,232.00
4016 · Staff Cell Phone	\$ 240.00	\$ 1,200.00	\$ 1,920.00	-\$ 720.00
4017 · Staff Transit	\$ 94.60	\$ 473.00	\$ 1,135.20	-\$ 662.20
4018 · Staff Clothing Allowance	\$ -	\$ 1,200.00	\$ 1,200.00	\$ -
4019 · 3906 Bargaining Bonus	\$ -	\$ 3,000.00	\$ 1,500.00	\$ 1,500.00
4010 · Benefits - Other - Other	-\$ 47.88	-\$ 157.98	\$ -	-\$ 157.98
Total 4010 · Benefits - Other	\$ 2,427.71	\$ 16,514.97	\$ 37,067.20	-\$ 20,552.23
4100 · Salaries and Benefits - Other	\$ -	\$ -	\$ -	\$ -
Total 4100 · Salaries and Benefits	\$ 40,539.80	\$ 202,231.42	\$ 468,376.28	-\$ 266,144.86
5100 · Professional Fees				
5102 · Legal Fees	\$ -	\$ 3,065.70	\$ 30,000.00	-\$ 26,934.30
5103 · Accounting	\$ -	\$ 900.00	\$ 3,600.00	-\$ 2,700.00
5104 · 1281 Legal Fees	\$ -	\$ -	\$ 2,500.00	-\$ 2,500.00
5105 · Design	\$ -	\$ -	\$ 10,000.00	-\$ 10,000.00
5108 · Consulting	\$ -	\$ -	\$ -	\$ -
5100 · Professional Fees - Other	\$ -	\$ -	\$ -	\$ -
Total 5100 · Professional Fees	\$ -	\$ 3,965.70	\$ 46,100.00	-\$ 42,134.30
6100 · Office Supplies & Admin				
6101 · Supplies	\$ -	\$ 904.18	\$ 3,500.00	-\$ 2,595.82
6103 · Telephone (Office/Fax/Mobile)	\$ 184.94	\$ 845.66	\$ 2,400.00	-\$ 1,554.34
6105 · Printing and Reproduction	\$ -	\$ -	\$ 8,500.00	-\$ 8,500.00

Budget vs. Actual
January 2021

	Jan 2021	YTD	Budget	Variance
6106 · Postage and Delivery	\$ 16.91	\$ 1,322.74	\$ 1,500.00	-\$ 177.26
6107 · Equipment Lease/Purchase	\$ 7,023.25	\$ 8,165.26	\$ 15,000.00	-\$ 6,834.74
6114 · Repairs and Maintenance	\$ -	\$ -	\$ 1,000.00	-\$ 1,000.00
6119 · Refreshments	\$ -	\$ 31.73	\$ 200.00	-\$ 168.27
6120 · Bank Service Charges	\$ 60.13	\$ 261.77	\$ 650.00	-\$ 388.23
6143 · Internet	\$ 115.20	\$ 460.80	\$ 1,500.00	-\$ 1,039.20
6150 · Offsite storage	\$ -	\$ -	\$ -	\$ -
6180 · Insurance	\$ -	\$ -	\$ 2,400.00	-\$ 2,400.00
6181 · Rent	\$ -	\$ -	\$ 16,282.60	-\$ 16,282.60
6100 · Office Supplies & Admin - Other	\$ -	\$ -	\$ -	\$ -
Total 6100 · Office Supplies & Admin	\$ 7,400.43	\$ 11,992.14	\$ 52,932.60	-\$ 40,940.46
6200 · Meeting Committees/Conferences				
6604 · Conferences Fees	\$ 275.00	\$ 350.00	\$ 5,000.00	-\$ 4,650.00
6611 · Equity Action Committee	\$ -	\$ -	\$ 2,000.00	-\$ 2,000.00
6612 · PAC Operations	\$ -	\$ 383.96	\$ 500.00	-\$ 116.04
6613 · Stewards Council	\$ -	\$ -	\$ 1,500.00	-\$ 1,500.00
6614 · International Committee	\$ -	\$ 200.00	\$ 2,000.00	-\$ 1,800.00
6623 · Child Care	\$ -	\$ -	\$ 300.00	-\$ 300.00
6625 · Meeting General (Food, etc.)	\$ -	\$ -	\$ 1,000.00	-\$ 1,000.00
6627 · General Membership Meetings	\$ -	\$ -	\$ 4,800.00	-\$ 4,800.00
6629 · Committee and Steward Honoraria	\$ 600.00	\$ 9,450.00	\$ 37,680.00	-\$ 28,230.00
6630 · Benefits Committee	\$ -	\$ -	\$ 3,000.00	-\$ 3,000.00
6631 · Unit 2 Activities	\$ -	\$ -	\$ 2,500.00	-\$ 2,500.00
6632 · Unit 3 Activities	\$ -	\$ -	\$ 2,500.00	-\$ 2,500.00
6633 · Undergrad Committee	\$ -	\$ 60.00	\$ 750.00	-\$ 690.00
6634 · Communications	\$ 95.87	\$ 486.33	\$ 2,500.00	-\$ 2,013.67
6635 · Women's Committee	\$ -	\$ -	\$ 1,000.00	-\$ 1,000.00
6636 · Unit Activities 1	\$ -	\$ -	\$ 2,500.00	-\$ 2,500.00
6637 · Organizing Committee	\$ -	\$ -	\$ 1,500.00	-\$ 1,500.00
6638 · External Affairs Committee	\$ -	\$ -	\$ 500.00	-\$ 500.00
6200 · Meeting Committees/Conferences - Oth	\$ -	\$ -	\$ -	\$ -
Total 6200 · Meeting Committees/Conferences	\$ 970.87	\$ 10,930.29	\$ 71,530.00	-\$ 60,599.71
6615 · Travel, Accommodations, etc.				
6606 · Travel General	\$ -	\$ -	\$ 1,000.00	-\$ 1,000.00
6607 · Per Diems	\$ -	\$ -	\$ 2,500.00	-\$ 2,500.00
6608 · Airfare/Ground Travel/Parking	\$ -	\$ 556.85	\$ 2,500.00	-\$ 1,943.15
6609 · Accommodations	\$ -	\$ -	\$ 4,000.00	-\$ 4,000.00
6610 · Kilometre Allowance	\$ -	\$ -	\$ 500.00	-\$ 500.00
6615 · Travel, Accommodations, etc. - Other	\$ -	\$ -	\$ -	\$ -
Total 6615 · Travel, Accommodations, etc.	\$ -	\$ 556.85	\$ 10,500.00	-\$ 9,943.15
6650 · Working Group Fund				
6652 · Sex Workers Group	\$ -	\$ -	\$ -	\$ -
6653 · Indigenous Solidarity WG	\$ 300.00	\$ 4,282.83	\$ 20,000.00	-\$ 15,717.17
6654 · Prison Workers Solidarity WG	\$ 300.00	\$ 4,000.00	\$ 6,500.00	-\$ 2,500.00
6650 · Working Group Fund - Other	\$ -	\$ -	\$ 5,000.00	-\$ 5,000.00
Total 6650 · Working Group Fund	\$ 600.00	\$ 8,282.83	\$ 31,500.00	-\$ 23,217.17

Budget vs. Actual
January 2021

	Jan 2021	YTD	Budget	Variance
6700 · Contributions, Dues & Donations				
6710 · Per Capita Contribution				
6701 · CUPE National	\$ 78,333.71	\$ 153,286.34	\$ 356,889.75	-\$ 203,603.41
6704 · OUWCC	\$ -	\$ -	\$ -	\$ -
6709 · OFL	\$ -	\$ -	\$ 5,000.00	-\$ 5,000.00
6712 · H&DLC	\$ -	\$ -	\$ 1,500.00	-\$ 1,500.00
6713 · Hamilton CUPE District Council	\$ -	\$ -	\$ 1,000.00	-\$ 1,000.00
6804 · CUPE Ontario	\$ 5,547.97	\$ 7,800.82	\$ 16,794.81	-\$ 8,993.99
6810 · CSEU	\$ -	\$ -	\$ -	\$ -
6710 · Per Capita Contribution - Other	\$ -	\$ -	\$ -	\$ -
Total 6710 · Per Capita Contribution	\$ 83,881.68	\$ 161,087.16	\$ 381,184.56	-\$ 220,097.40
6725 · Bonding	\$ -	\$ -	\$ 500.00	-\$ 500.00
6728 · PAC Donations	\$ 500.00	\$ 5,245.00	\$ 11,000.00	-\$ 5,755.00
6729 · Executive Donations	\$ 100.00	\$ 2,758.98	\$ 10,000.00	-\$ 7,241.02
6731 · GMM Donations	\$ -	\$ 8,000.00	\$ 12,000.00	-\$ 4,000.00
6732 · Presidential Initiatives	\$ -	\$ -	\$ 1,000.00	-\$ 1,000.00
6733 · Detained Migrants Initiative	\$ -	\$ -	\$ 2,000.00	-\$ 2,000.00
6734 · Workers Arts & Heritage Centre	\$ -	\$ -	\$ 1,000.00	-\$ 1,000.00
6700 · Contributions, Dues & Donations - Other	\$ -	\$ -	\$ -	\$ -
Total 6700 · Contributions, Dues & Donations	\$ 84,481.68	\$ 177,091.14	\$ 418,684.56	-\$ 241,593.42
8000 · Bargaining				
8029 · Bargaining Per Diem & Travel	\$ -	\$ -	\$ 500.00	-\$ 500.00
8030 · Bargaining Honorarium	\$ -	\$ 4,500.00	\$ 6,000.00	-\$ 1,500.00
8031 · Bargaining General	\$ -	\$ -	\$ 2,000.00	-\$ 2,000.00
8000 · Bargaining - Other	\$ -	\$ -	\$ -	\$ -
Total 8000 · Bargaining	\$ -	\$ 4,500.00	\$ 8,500.00	-\$ 4,000.00
8100 · Pre-Strike				
8102 · Member Outreach	\$ -	\$ 1,576.35	\$ 5,000.00	-\$ 3,423.65
8104 · Pre-Strike - General	\$ -	\$ -	\$ -	\$ -
8106 · Communications	\$ -	\$ 2,100.00	\$ 10,000.00	-\$ 7,900.00
8108 · Strike Policy/Strike Prep.	\$ -	\$ 200.00	\$ 2,000.00	-\$ 1,800.00
8109 · Actions	\$ -	\$ -	\$ 1,000.00	-\$ 1,000.00
8100 · Pre-Strike - Other	\$ -	\$ -	\$ -	\$ -
Total 8100 · Pre-Strike	\$ -	\$ 3,876.35	\$ 18,000.00	-\$ 14,123.65
8200 · Mobilization				
8201 · Supplies	\$ -	\$ -	\$ 2,000.00	-\$ 2,000.00
8202 · Space Rental	\$ -	\$ -	\$ -	\$ -
8200 · Mobilization - Other	\$ -	\$ 500.00	\$ 500.00	\$ -
Total 8200 · Mobilization	\$ -	\$ 500.00	\$ 2,500.00	-\$ 2,000.00
9000 · Other Expense				
9012 · Late Payment Penalty/Interest	\$ 155.74	\$ 192.46	\$ 600.00	-\$ 407.54
9016 · Subscriptions	\$ -	\$ 250.00	\$ 800.00	-\$ 550.00
9017 · Social	\$ -	\$ -	\$ 5,000.00	-\$ 5,000.00
9018 · Education and Training	\$ 1,125.00	\$ 1,125.00	\$ 4,000.00	-\$ 2,875.00
9297 · Other Expense				
9298 · TA Award	\$ -	\$ -	\$ -	\$ -

Budget vs. Actual
January 2021

	Jan 2021	YTD	Budget	Variance
9299 · Trustee Audit	\$ -	\$ 1,500.00	\$ 1,500.00	\$ -
9297 · Other Expense - Other	\$ -	\$ 79.48	\$ 1,000.00	-\$ 920.52
Total 9297 · Other Expense	\$ -	\$ 1,579.48	\$ 2,500.00	-\$ 920.52
9000 · Other Expense - Other	\$ -	\$ -	\$ -	\$ -
Total 9000 · Other Expense	\$ 1,280.74	\$ 3,146.94	\$ 12,900.00	-\$ 9,753.06
Total Expense	\$ 135,273.52	\$ 427,073.66	\$ 1,141,523.44	-\$ 714,449.78
Net Ordinary Income	-\$ 27,728.85	\$ 106,300.45	-\$ 48,747.71	\$ 155,048.16

Balance Sheet
End of January 2021

ASSETS

Current Assets

Chequing/Savings

0 - Strike Fund Restricted Accounts

1002 - Strike&Defense Saving (638011) \$ 795,862.18

Total 0 - Strike Fund Restricted Accounts \$ 795,862.18

1 - Operating Fund Accounts

1001 - Operating Savings (784589) \$ 808,881.14

1003 - NON REDEEMABLE 959611 \$ 35,413.18

1005 - FirstOntario C.U (Operating) \$ 439,916.07

Total 1 - Operating Fund Accounts \$ 1,284,210.39

1006 - Payroll Direct Deposit Clearing \$ 17,343.78

Total Chequing/Savings \$ 2,097,416.35

Total Current Assets \$ 2,097,416.35

TOTAL ASSETS

\$ 2,097,416.35

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Credit Cards

1100_A - CREDIT CARDS \$ 27.59

Total Credit Cards \$ 27.59

Other Current Liabilities

2100 - Receiver General \$ 10,462.29

2101 - Payroll Liability

2102 - 1281 Union Dues Clearing \$ 1,472.59

2103 - MSPP Clearing \$ 183.27

2104 - Bookoff Dues Clearing \$ 948.89

2105 - Bookoff Dental -\$ 624.18

2106 - Staff parking Permits (4015) -\$ 860.02

Total 2101 - Payroll Liability \$ 1,120.55

2500 - Other Current Liabilities

2501 - Personal Appeals Received \$ 2,410.00

2502 - Personal Appeals Paid -\$ 2,385.00

2510 - ISWG CIG Fund Received \$ 700.00

2511 - ISWG CIG Fund Paid -\$ 290.46

Total 2500 - Other Current Liabilities \$ 434.54

Total Other Current Liabilities \$ 12,017.38

Balance Sheet
End of January 2021

Total Current Liabilities	\$ 12,044.97
Long Term Liabilities	
2600 - Other Long Term Liabilities	
2601 - Rent Encumbrance	\$ 16,283.00
Total 2600 - Other Long Term Liabilities	<u>\$ 16,283.00</u>
2700 - Strike Fund (Restricted)	\$ 795,862.18
2800 - Restricted - Health & Prof Devt	
2801 - Benefits Received - Unit 1	\$ 1,299,913.60
2802 - Benefits Received - Unit 2	\$ 307,963.20
2804 - Unit 2 Prof. Dev. Fund Received	\$ 178,395.20
2805 - Benefits Paid - Unit 1	-\$ 890,699.97
2806 - Benefits Paid - Unit 2	-\$ 202,161.68
2807 - Unit 2 Prof. Dev. Fund Paid	-\$ 82,040.60
2808 - Benefits Received - Unit 3	\$ 174,900.00
2809 - Benefits Paid - Unit 3	-\$ 48,925.00
2810 - Unit 2 Dental Received	\$ 363,000.00
2811 - Unit 2 Dental Paid	-\$ 218,873.89
2812 - Unit 3 Prof. Dev. Fund Received	\$ 95,505.00
2813 - Unit 3 Prof. Dev. Fund Paid	-\$ 17,581.78
Total 2800 - Restricted - Health & Prof Devt	<u>\$ 959,394.08</u>
Total Long Term Liabilities	<u>\$ 1,771,539.26</u>
Total Liabilities	\$ 1,783,584.23
Equity	
2900 - Equity	\$ 559.82
2901 - Retained Earnings	\$ 206,971.85
Net Income	\$ 106,300.45
Total Equity	<u>\$ 313,832.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 2,097,416.35</u></u>